RESOLUTION NO. 3666

A RESOLUTION   of the Port Commission of the Port of Seattle declaring certain personal property surplus (Port of Seattle Cranes No. 51, 52, and 53) for Port of Seattle purposes, authorizing its sale or disposal, and authorizing the Chief Executive Officer to execute all documents related to such sale or disposal.

WHEREAS, the Port of Seattle ("Port") has owned the personal property described as Ishikawajima-Harima Heavy Industries, Ltd (IHI) Cranes, S/Ns IC9980, IC9981, and IC10000, P.O.S. No. 51, 52, and 53, respectively; and

WHEREAS, said property is no longer needed for its intended purpose, or other purposes of the Port; and

WHEREAS, pursuant to 53.08.090 of the Revised Code of Washington the Port Commission may declare surplus any personal property no longer needed for Port purposes and authorize its sale or other disposal;

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle as follows:

Section 1: IHI Cranes: S/N IC9980, P.O.S. No. 51; S/N IC9981, P.O.S. No. 52; and S/N IC1000, P.O.S. No. 53, are no longer needed for Port purposes and it is in the best interest of the Port that said property be sold or disposed in accordance with State law and Port procedures.

Section 2. As of 6/30/2012, IHI Crane S/N IC9980, P.O.S. No. 51 has a remaining book value of $323,000; IHI Crane S/N IC9981, P.O.S. No. 52 has a remaining book value of $336,000; and IHI Crane S/N IC10000, P.O.S. No. 53 has a remaining book value of $343,000.

Section 3. The Chief Executive Officer is authorized to take all necessary steps and execute all necessary documents to arrange for the sale or other disposal of said property in accordance with State law.

      ADOPTED by the Port Commission of the Port of Seattle this _____ day of

_____, 2012, and duly authenticated in open session by the signatures

of the Commissioners voting in favor thereof and the seal of the Commission.

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Port Commission